

October 30, 2020

Dear Valued Mersen Customer,

The rising production costs and inflationary pressures in this unprecedented year have necessitated a general price increase effective February 1, 2021. The price increase averages 4% and there is a limited amount of variation within product families.

Mersen will publish an updated price sheet by December 1, 2020. For registered users, the price sheet will be available in electronic form on the Mersen portal, <u>EPConnect</u>. The price sheet will also be available through your local Mersen representative as well as IDW and Trade Services at this time.

Orders placed prior to February 1, 2021 for stock items requesting immediate delivery will be billed at current prices. Mersen retains the right to limit quantities ordered prior to February 1<sup>st</sup> to typical historical levels. Any order entered on February 1<sup>st</sup> or later will be invoiced at the new price levels.

At Mersen we are committed to providing you and your customers a continuous product supply, a high level of communication, and customer service. We appreciate your support and continued efforts to promote and sell Mersen electrical protection products.

Be safe and stay well.

Sincerely,

Tom Arbanas VP Sales & Customer Care -

om Arbanas

Canada

Susan Benson

VP Global Product Management

UL/CSA Fuse & Fuse Gear